

Amended Annual Budget

School District No. 69 (Qualicum)

June 30, 2026

School District No. 69 (Qualicum)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 69 (QUALICUM)
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 69 (Qualicum)
Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the
2025/2026 fiscal year and the total budget bylaw amount of \$73,895,412 for the 2025/2026 fiscal
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board
for the fiscal year 2025/2026.

READ A FIRST TIME THE 27th DAY OF JANUARY, 2026;

READ A SECOND TIME THE 27th DAY OF JANUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF JANUARY, 2026;

(Corporate Seal)



Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 69 (Qualicum)
Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 27th DAY OF JANUARY, 2026.



Secretary Treasurer

School District No. 69 (Qualicum)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,333,750	4,298,000
Adult	0.125	
Total Ministry Operating Grant Funded FTE's	4,333.875	4,298.000
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	63,901,487	62,259,450
Other	2,829,424	2,849,415
Tuition	3,850,000	3,850,000
Other Revenue	2,175,000	2,108,000
Rentals and Leases	350,000	350,000
Investment Income	350,000	350,000
Total Revenue	73,455,911	71,766,865
Expenses		
Instruction	56,045,950	54,612,816
District Administration	3,244,164	3,101,579
Operations and Maintenance	11,661,455	11,601,165
Transportation and Housing	2,943,843	2,809,098
Total Expense	73,895,412	72,124,658
Net Revenue (Expense)	(439,501)	(357,793)
Budgeted Allocation (Retirement) of Surplus (Deficit)	63,560	
Budgeted Surplus (Deficit), for the year	(375,941)	(357,793)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(375,941)	(357,793)
Budgeted Surplus (Deficit), for the year	(375,941)	(357,793)


School District No. 69 (Qualicum)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	59,988,862	58,935,944
Special Purpose Funds - Total Expense	9,851,185	9,131,506
Capital Fund - Total Expense	4,055,365	4,057,208
Total Budget Bylaw Amount	73,895,412	72,124,658

Approved by the Board

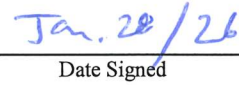


Signature of the Chairperson of the Board of Education

 Jan 28, 2026
Date Signed

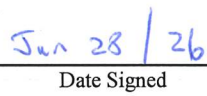


Signature of the Superintendent

 Jan. 28 / 26
Date Signed



Signature of the Secretary Treasurer

 Jan 28 / 26
Date Signed

School District No. 69 (Qualicum)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(439,501)	(357,793)
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	3,055,365	3,057,208
Total Effect of change in Tangible Capital Assets	3,055,365	3,057,208
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	2,615,864	2,699,415

School District No. 69 (Qualicum)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2026 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year	700,179		13,922,443	14,622,622
Changes for the year				
Net Revenue (Expense) for the year	(63,560)		(375,941)	(439,501)
Net Changes for the year	(63,560)	-	(375,941)	(439,501)
Budgeted Accumulated Surplus (Deficit), end of year	636,619	-	13,546,502	14,183,121

School District No. 69 (Qualicum)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	54,840,302	53,850,944
Other	150,000	150,000
Tuition	3,850,000	3,850,000
Other Revenue	385,000	385,000
Rentals and Leases	350,000	350,000
Investment Income	350,000	350,000
Total Revenue	59,925,302	58,935,944
Expenses		
Instruction	46,542,128	45,816,974
District Administration	3,244,164	3,101,579
Operations and Maintenance	7,835,571	7,771,664
Transportation and Housing	2,366,999	2,245,727
Total Expense	59,988,862	58,935,944
Net Revenue (Expense)	(63,560)	-
Budgeted Prior Year Surplus Appropriation	63,560	
Budgeted Surplus (Deficit), for the year	-	-

School District No. 69 (Qualicum)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	53,107,785	52,286,714
Other Ministry of Education and Child Care Grants		
Pay Equity	936,176	936,176
Student Transportation Fund	426,341	426,341
ICY Clinical Counselling Funding	201,713	201,713
2nd and 3rd count adjustments	168,287	
Total Provincial Grants - Ministry of Education and Child Care	54,840,302	53,850,944
Provincial Grants - Other	150,000	150,000
Tuition		
International and Out of Province Students	3,850,000	3,850,000
Total Tuition	3,850,000	3,850,000
Other Revenues		
Miscellaneous		
Transportation revenue	100,000	100,000
Miscellaneous	110,000	110,000
Childcare fees	175,000	175,000
Total Other Revenue	385,000	385,000
Rentals and Leases	350,000	350,000
Investment Income	350,000	350,000
Total Operating Revenue	59,925,302	58,935,944

School District No. 69 (Qualicum)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	21,827,299	21,570,706
Principals and Vice Principals	4,032,447	3,899,447
Educational Assistants	3,399,289	3,385,201
Support Staff	6,298,546	6,255,834
Other Professionals	2,144,587	2,123,434
Substitutes	2,611,196	2,431,513
Total Salaries	40,313,364	39,666,135
Employee Benefits	11,255,280	11,060,491
Total Salaries and Benefits	51,568,644	50,726,626
Services and Supplies		
Services	3,876,008	3,808,668
Professional Development and Travel	391,500	391,500
Rentals and Leases	30,000	30,000
Dues and Fees	68,000	68,000
Insurance	205,000	205,000
Interest	2,754,710	2,611,150
Supplies	1,095,000	1,095,000
Total Services and Supplies	8,420,218	8,209,318
Total Operating Expense	59,988,862	58,935,944

School District No. 69 (Qualicum)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	17,668,690	849,554	31,571			1,489,085	20,038,900
1.03 Career Programs	106,841			41,408			148,249
1.07 Library Services	674,485	41,494		192,611			908,590
1.08 Counselling	945,458						945,458
1.10 Inclusive Education	1,863,793	157,676	2,805,420	49,686	217,300	591,724	5,685,599
1.20 Early Learning and Child Care			193,441	13,185			206,626
1.30 English Language Learning	132,026						132,026
1.31 Indigenous Education	137,301	107,417	368,857	8,284		50,172	672,031
1.41 School Administration		2,527,475		1,126,320			3,653,795
1.62 International and Out of Province Students	298,705	161,899		97,761	128,849		687,214
Total Function 1	21,827,299	3,845,515	3,399,289	1,529,255	346,149	2,130,981	33,078,488
4 District Administration							
4.11 Educational Administration		186,932			504,597		691,529
4.40 School District Governance				4,145	137,579		141,724
4.41 Business Administration				474,382	757,520	3,000	1,234,902
Total Function 4	-	186,932	-	478,527	1,399,696	3,000	2,068,155
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				64,137	322,870	500	387,507
5.50 Maintenance Operations				2,819,035		303,551	3,122,586
5.52 Maintenance of Grounds				293,946			293,946
5.56 Utilities							-
Total Function 5	-	-	-	3,177,118	322,870	304,051	3,804,039
7 Transportation and Housing							
7.41 Transportation and Housing Administration				64,137	75,872	500	140,509
7.70 Student Transportation				1,049,509		172,664	1,222,173
7.73 Housing							-
Total Function 7	-	-	-	1,113,646	75,872	173,164	1,362,682
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	21,827,299	4,032,447	3,399,289	6,298,546	2,144,587	2,611,196	40,313,364

School District No. 69 (Qualicum)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

Schedule 2C

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2026 Amended Annual Budget \$	2026 Annual Budget \$
1 Instruction						
1.02 Regular Instruction	20,038,900	5,372,466	25,411,366	1,312,400	26,723,766	26,446,033
1.03 Career Programs	148,249	42,352	190,601	297,500	488,101	549,954
1.07 Library Services	908,590	249,154	1,157,744	28,700	1,186,444	1,233,281
1.08 Counselling	945,458	270,194	1,215,652	-	1,215,652	1,188,423
1.10 Inclusive Education	5,685,599	1,897,658	7,583,257	71,000	7,654,257	7,439,674
1.20 Early Learning and Child Care	206,626	62,921	269,547	-	269,547	96,650
1.30 English Language Learning	132,026	37,052	169,078	-	169,078	188,996
1.31 Indigenous Education	672,031	208,381	880,412	227,260	1,107,672	1,007,510
1.41 School Administration	3,653,795	949,066	4,602,861	97,800	4,700,661	4,557,056
1.62 International and Out of Province Students	687,214	191,236	878,450	2,148,500	3,026,950	3,109,397
Total Function 1	33,078,488	9,280,480	42,358,968	4,183,160	46,542,128	45,816,974
4 District Administration						
4.11 Educational Administration	691,529	142,247	833,776	107,000	940,776	934,039
4.40 School District Governance	141,724	19,890	161,614	176,340	337,954	253,955
4.41 Business Administration	1,234,902	306,224	1,541,126	424,308	1,965,434	1,913,585
Total Function 4	2,068,155	468,361	2,536,516	707,648	3,244,164	3,101,579
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	387,507	89,916	477,423	293,300	770,723	751,886
5.50 Maintenance Operations	3,122,586	852,718	3,975,304	1,445,610	5,420,914	5,395,578
5.52 Maintenance of Grounds	293,946	85,488	379,434	103,500	482,934	463,200
5.56 Utilities	-	-	-	1,161,000	1,161,000	1,161,000
Total Function 5	3,804,039	1,028,122	4,832,161	3,003,410	7,835,571	7,771,664
7 Transportation and Housing						
7.41 Transportation and Housing Administration	140,509	33,191	173,700	27,500	201,200	194,722
7.70 Student Transportation	1,222,173	445,126	1,667,299	458,500	2,125,799	2,011,005
7.73 Housing	-	-	-	40,000	40,000	40,000
Total Function 7	1,362,682	478,317	1,840,999	526,000	2,366,999	2,245,727
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	40,313,364	11,255,280	51,568,644	8,420,218	59,988,862	58,935,944

School District No. 69 (Qualicum)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	8,061,185	7,408,506
Other Revenue	1,790,000	1,723,000
Total Revenue	9,851,185	9,131,506
Expenses		
Instruction	9,503,822	8,795,842
Operations and Maintenance	199,383	199,383
Transportation and Housing	147,980	136,281
Total Expense	9,851,185	9,131,506
Budgeted Surplus (Deficit), for the year	-	-

School District No. 69 (Qualicum)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year	-	37,504	659,777	-	-	7,322	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	199,383	180,746		102,000	22,050	127,234	442,357	456,281	5,064,546
Other			1,710,000						
	199,383	180,746	1,710,000	102,000	22,050	127,234	442,357	456,281	5,064,546
Less: Allocated to Revenue	199,383	218,250	1,790,000	102,000	22,050	134,556	442,357	456,281	5,064,546
Deferred Revenue, end of year	-	-	579,777	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	199,383	218,250		102,000	22,050	134,556	442,357	456,281	5,064,546
Other Revenue			1,790,000						
	199,383	218,250	1,790,000	102,000	22,050	134,556	442,357	456,281	5,064,546
Expenses									
Salaries									
Teachers									3,990,531
Principals and Vice Principals						44,768	32,380		
Educational Assistants		162,690					305,059	215,581	
Support Staff	181,517			3,295				132,121	
Substitutes								37,097	
	181,517	162,690	-	3,295	-	44,768	337,439	384,799	3,990,531
Employee Benefits	17,866	55,560		1,032		9,168	104,918	71,482	1,074,015
Services and Supplies			1,790,000	97,673	22,050	80,620			
	199,383	218,250	1,790,000	102,000	22,050	134,556	442,357	456,281	5,064,546
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 69 (Qualicum)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	15,180	-	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	144,343	132,800	55,000		55,400				175,000
Other	144,343	132,800	55,000	-	55,400	-	-	-	175,000
Less: Allocated to Revenue	144,343	147,980	55,000	-	55,400	-	-	-	175,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	144,343	147,980	55,000		55,400				175,000
Other Revenue	144,343	147,980	55,000	-	55,400	-	-	-	175,000
Expenses									
Salaries									
Teachers	112,560		40,684						
Principals and Vice Principals									64,760
Educational Assistants					47,020				
Support Staff		118,015							
Substitutes	112,560	118,015	40,684	-	47,020	-	-	-	64,760
Employee Benefits	31,783	29,965	10,316		8,380				14,315
Services and Supplies			4,000						95,925
	144,343	147,980	55,000	-	55,400	-	-	-	175,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 69 (Qualicum)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Schedule 3A

	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	National School Food Program	Work Experience Enhancement	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	98,257	65,196	34,264	917,500
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	498,142			148,180		7,803,462
Other						1,710,000
	498,142	-	-	148,180	-	9,513,462
Less: Allocated to Revenue	498,142	-	98,257	213,376	34,264	9,851,185
Deferred Revenue, end of year	-	-	-	-	-	579,777
Revenues						
Provincial Grants - Ministry of Education and Child Care	498,142		98,257	213,376	34,264	8,061,185
Other Revenue						1,790,000
	498,142	-	98,257	213,376	34,264	9,851,185
Expenses						
Salaries						
Teachers					23,845	4,167,620
Principals and Vice Principals	64,760					206,668
Educational Assistants	156,234			59,237		945,821
Support Staff						434,948
Substitutes			55,687			92,784
	220,994	-	55,687	59,237	23,845	5,847,841
Employee Benefits	63,503		15,678	24,789	10,419	1,543,189
Services and Supplies	213,645		26,892	129,350		2,460,155
	498,142	-	98,257	213,376	34,264	9,851,185
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 69 (Qualicum)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	1,000,000		1,000,000	1,000,000
Other	2,679,424		2,679,424	2,699,415
Total Revenue	3,679,424	-	3,679,424	3,699,415
Expenses				
Operations and Maintenance	1,000,000		1,000,000	1,000,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,626,501		2,626,501	2,630,118
Transportation and Housing	428,864		428,864	427,090
Total Expense	4,055,365	-	4,055,365	4,057,208
Net Revenue (Expense)	(375,941)	-	(375,941)	(357,793)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(375,941)	-	(375,941)	(357,793)